

red rock resorts

March 3, 2023

Subject: 2022 Form 1099-DIV

Dear Shareholder:

Please find enclosed your IRS Form 1099-DIV for Tax Year 2022 reflecting the distributions you received from Red Rock Resorts, Inc. (the "Company") during 2022. Please note that these distributions were comprised of both taxable Ordinary and Qualified Dividends as well as Nondividend Distributions.

For U.S. Federal income tax purposes, the Company must report the portion of distributions made from the earnings and profits ("E&P") as taxable Ordinary Dividends or Qualified Dividends. Conversely, corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and common stock distributions paid in excess of earnings and profits, as defined by the U.S. Internal Revenue Code, are reported as Nondividend Distributions and may or may not be taxable depending on your specific facts and circumstances. The information provided in the Form 1099-DIV is the Company's best estimate at the time the Form is presented and may result in a corrected Form 1099-DIV if the amount of Qualified Dividends and Nondividend Distributions are determined to change.

Additionally, Nondividend Distributions require the Company to post on its website Form 8937 reflecting the impact on shareholders' tax basis for each distribution made. By posting this information, the Company intends to satisfy the requirements of public disclosure pursuant to Treasury Regulation § 1.6045B-1(a)(3) and (b)(4). The information contained in Form 8937 is based on reasonable assumptions and estimates at the time the Form is posted. Such estimates and assumptions can change and if they do, the Company will file corrected Forms 8937 and 1099-DIV pursuant to the applicable Treasury Regulations.

We recommend that you consider with your tax advisor the best approach for filing your 2022 income tax return with the current information that may be subject to change. Additionally, please see the Red Rock Resorts, Inc. Investor Relations page, <http://redrockresorts.investorroom.com/tax-information> for Form 8937.

Sincerely,

Red Rock Resorts, Inc.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [See attachment 1](#)

Blank lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ [See attachment 1](#)

Blank lines for indicating if any resulting loss can be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [See attachment 1](#)

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Date ▶

3/3/2023

Print your name ▶ **Stephen L. Cootey**

Title ▶ **EVP, CFO & Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

RED ROCK RESORTS, INC.
FORM 8937
ATTACHMENT 1
WITH RESPECT TO RETURN OF CAPITAL DISTRIBUTIONS
MADE DURING THE CALENDAR YEAR 2022

Part II, Box 14

Red Rock Resorts, Inc. declared and paid cash dividends to shareholders of record on the dates shown below. Each of these dividends were comprised of both Ordinary and Qualified Dividends, as well as a return of capital for U.S. Federal Income Tax purposes.

Nondividend distributions made to holders of Red Rock Resorts, Inc. Common Stock (Ticker Symbol: RRR, CUSIP 75700L108) were as follows:

Record Date	Payable Date	Distribution Rate per Share	Return of Capital % of Distribution
03/15/22	03/31/22	\$.25	19.37%
06/16/22	06/30/22	\$.25	19.37%
09/15/22	09/30/22	\$.25	19.37%
11/30/22	12/09/22	\$ 1.00	19.37%
12/15/22	12/30/22	\$.25	19.37%

The information contained herein is based on reasonable assumptions and estimates at the time the Form is posted. Such estimates and assumptions can change throughout the year, and if necessary, Red Rock Resorts, Inc. will file a corrected Form 8937, pursuant to the applicable Treasury Regulations.

Part II, Box 15

Each shareholder that received a dividend with respect to a share held on the Record Date must reduce its tax basis in that share by the percentage reflected of the amount of the dividend recorded that was a return of capital. To the extent that the dividends received exceed a shareholder's tax basis in the share, the excess will constitute taxable gain. Shareholders should consult their tax advisors with respect to the U.S. Federal tax treatment of any such gain as the tax treatment of the gain will depend on the shareholder's individual tax circumstances.

Part II, Box 16

Please see Part II, Box 15 above for a general description of a shareholder's change in basis calculation. The amount of the basis reduction described will be measured by the amount of cash distributions received.

Part II, Box 17

Tax consequences are determined under Sections 301(c) and 1001 of the Code.

Part II, Box 18

No tax loss will arise from the receipt of these cash distributions.

Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from these cash distributions are reportable in the tax period in which each distribution was received. For calendar year taxpayers, the reportable tax year for the aggregate distributions received is 2022.

Individual tax consequences may vary. Shareholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.