# Form **8937**(December 2017) Department of the Treasury

### Report of Organizational Actions Affecting Basis of Securities

► See separate instructions

OMB No. 1545-0123

internal nevertue Service			- coo coparate menucion	-
Part I Reporting I	ssuer.			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
Red Rock Resorts, Inc.		47-5081182		
3 Name of contact for add	ditional information 4	Telephon	e No. of contact	5 Email address of contact
• Name of contact for date	antional mornation	гегерпоп	C NO. Of Contact	C Email address of somast
Investor Relations			702-495-3550	Investor.Relations@stationcasinos.com
6 Number and street (or P	.O. box if mail is not de	elivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1505 S Pavilion Center Driv	ve_	Las Vegas, NV 89135		
8 Date of action	9 Class	sification and description		
See Attachment 1		Red Roc	k Resorts, Inc. Class A C	Common Stock Redemption
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
	0.0000000			
75700L108	N/A	1.000	RRR	N/A
				See back of form for additional questions.
14 Describe the organizate the action ► See Atta		olicable, the	date of the action of the	date against which shareholders' ownership is measured for
15 Describe the quantitat share or as a percenta				curity in the hands of a U.S. taxpayer as an adjustment per
	<u>366</u>	Attacrime		
16 Describe the calculation valuation dates ► See		sis and the	data that supports the cal	culation, such as the market values of securities and the
4				

Part		Organizational Action (continue	ed)					
17	_ist the	e applicable Internal Revenue Code sect	ion(s) and subsection(s) upon wi	nich the tax treatment is based ▶	See Attachment 1			
***************************************								
***************************************								
*****								
18	Can ar	y resulting loss be recognized? ► See	Attachment 1					
,,,	our ar	y readming less be recegnized. P <u>occ</u>	7 tttdoriniont 1					
Million								
19	Provide	e any other information necessary to imp	plement the adjustment, such as	the reportable tax year ▶ See At	tachment 1			
-								
	450000000000000000000000000000000000000							
<del></del>								
		er penalties of perjury, I declare that I have s						
0.1	belie	ef, it is true, correct, and complete. Declaration	n of preparer (other than officer) is ba					
Sign Here	Sign Here Signature Date 3/3/7073							
11010	Sign	nature •		Date -				
	Prin	t your name ► Stephen L. Cootey		Title ► EVP, CFO	and Treasurer			
Paid	A STATE OF THE STA	Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
Prep					self-employed			
Use		Firm's name >			Firm's EIN ▶			
Send F	Form 8	Firm's address   937 (including accompanying statement	ts) to: Department of the Treasu	ry, Internal Revenue Service, Ogd	Phone no. len, UT 84201-0054			

#### RED ROCK RESORTS, INC. FORM 8937 ATTACHMENT 1

## WITH RESPECT TO EQUITY REPURCHASE OF CLASS A COMMON STOCK MADE DURING THE THREE MONTHS ENDED MARCH 31, 2022

#### Part II, Box 14

During the three months ended March 31, 2022, Red Rock Resorts, Inc. ("RRR" or the "Company") repurchased 184,793 shares of its Class A common stock for an aggregate price of \$8.8 million and a weighted average price per share of \$47.77 in open market transactions under an equity repurchase program established and approved by RRR's board of directors in 2019, and extended through December 31, 2022. At March 31, 2022, the remaining amount authorized for repurchases under the program was \$145.6 million. The Class A shares were retired upon repurchase.

#### Part II, Box 15

Pursuant to Internal Revenue Code (IRC) Section 317(b), stock shall be treated as redeemed by a corporation if the corporation acquires its stock from a shareholder in exchange for property, whether or not the stock so acquired is cancelled, retired, or held as treasury stock. Accordingly, the repurchase of RRR shares by the Company in exchange for cash shall be treated as a redemption transaction for U.S. federal income tax purposes.

Pursuant to IRC Section 302, a redemption of stock is treated as either a sale or exchange of the redeemed stock or as a Section 301 distribution of property with respect to the redeemed stock, depending upon the facts and circumstances of the shareholder. Analysis required under IRC Section 302 is applied on a shareholder-by-shareholder basis and certain attribution rules must be considered in applying these rules. Accordingly, different shareholders may have different tax consequences as a result of the repurchases. Each shareholder should consult a tax advisor with respect to the specific application of IRC Section 302.

#### Part II, Box 16

If a shareholder qualifies for sale/exchange treatment under IRC Section 302(b) with respect to the repurchases, the shareholder will recognize gain or loss for U.S. federal income tax purposes equal to the difference between the amount of cash received for the redeemed shares and the shareholder's tax basis in such shares. Tax basis in retained shares will be unaffected by the redemption.

Pursuant to IRC Section 302(d), a redemption transaction that does not qualify for sale/exchange treatment under IRC Section 302(b) is treated as a distribution of property to which IRC Section 301 applies. Any such distribution would constitute a taxable dividend to the shareholder to the extent of the Company's current and accumulated earnings and profits ("E&P"), with no effect on the shareholder's tax basis in the shares to the extent treated as a dividend.

Any distribution in excess of current and accumulated E&P is first applied against and reduces shareholder basis to the extent thereof, and second treated as gain from a sale or exchange of shares. Company's E&P for 2022 is not expected to exceed the total distributions paid during 2022 and

therefore, to the extent Sections 302(d) and 301 apply to a repurchasing shareholder, a portion may be considered dividend income under Section 301(c)(1) and a portion may be considered a nondividend distribution.

#### Part II, Box 17

Tax consequences are determined under IRC Section 301, IRC Section 302, IRC Section 312, and IRC Section 317.

#### Part II, Box 18

Shareholders who qualify for sale/exchange treatment could potentially recognize loss if the tax basis in the repurchased shares is greater than the amount of cash received. The character and classification of any such loss is dependent upon a shareholder's particular circumstances and may be subject to limitation.

#### Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from the repurchases are reportable in the tax period in which the redemption occurred. For calendar year taxpayers, the reportable tax year is 2022.

Individual tax consequences may vary. Shareholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.