

Red Rock Resorts Announces Pricing of Initial Public Offering

LAS VEGAS--(BUSINESS WIRE)--Apr. 26, 2016-- Red Rock Resorts, Inc. (the "Company") today announced the pricing of its initial public offering of 27,250,000 shares of its Class A common stock, consisting of 27,054,686 shares which will be sold by the Company and 195,314 shares which will be sold by certain stockholders of the Company, at a price of \$19.50 per share. The Company has granted the underwriters a 30-day option to purchase up to an additional 4,087,500 shares at the initial public offering price, less underwriting discounts and commissions. The shares are expected to begin trading on April 27, 2016, on the NASDAQ Stock Market, under the symbol "RRR."

The offering is expected to close on May 2, 2016, subject to the satisfaction of customary closing conditions.

Deutsche Bank Securities, J.P. Morgan, BofA Merrill Lynch, and Goldman, Sachs & Co. are acting as joint lead book-running managers for the offering. Wells Fargo Securities, Citigroup and Macquarie Capital are also acting as book-running managers for the offering. Fifth Third Securities and Credit Suisse are acting as senior co-managers for the offering. UBS Investment Bank, Stifel, Raine Securities, Oppenheimer & Co., Guggenheim Securities and Ramirez & Co., Inc. are acting as co-managers for the offering.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. When available, copies of the final prospectus can be obtained from: Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, New York 1005, Telephone: (800) 503-4611; J.P. Morgan Securities LLC, Attention Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, Telephone: (866) 803-9204; BofA Merrill Lynch, Attention: Prospectus Department, 222 Broadway, New York, New York 10038, via email: dg.prospectus_requests@baml.com; and Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, via telephone: (866) 471-2526 or via email: prospectus-ny@gs.com.

About Red Rock Resorts

Following the consummation of the initial public offering, Red Rock Resorts will manage and own a significant indirect equity interest in Station Casinos LLC ("Station"). Station is the leading provider of gaming and entertainment to the residents of Las Vegas, Nevada. Station's properties, which are located throughout the Las Vegas valley, are regional entertainment destinations and include various amenities, including numerous restaurants, entertainment venues, movie theaters, bowling and convention/banquet space, as well as traditional casino gaming offerings such as video poker, slot machines, table games, bingo and race and sports wagering. Station owns and operates Red Rock Casino Resort Spa, Green Valley Ranch Resort Spa Casino, Palace Station Hotel & Casino, Boulder Station Hotel & Casino, Sunset Station Hotel & Casino, Santa Fe Station Hotel & Casino, Texas Station Gambling Hall & Hotel, Fiesta Rancho Casino Hotel, Fiesta Henderson Casino Hotel, Wildfire Rancho, Wildfire Boulder, Wild Wild West Gambling Hall & Hotel, Wildfire Sunset, Wildfire Valley View, Wildfire Anthem and Wildfire Lake Mead. Station also owns a 50% interest in Barley's Casino & Brewing Company, Wildfire Casino & Lanes and The Greens. In addition, Station is the manager of Graton Resort & Casino in northern California and owns a 50% interest in MPM Enterprises, L.L.C., which is the manager of Gun Lake Casino in southwestern Michigan.

Forward-Looking Statements

This press release contains "forward-looking" statements and "safe harbor statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including those described in the Company's public filings with the Securities and Exchange Commission. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on historical information available at the time the statements are made and are based on management's reasonable belief or expectations with respect to future events, and are subject to risks and uncertainties, many of which are beyond the Company's control, that could cause actual performance or results to differ materially from the belief or expectations expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to

update any forward-looking statement to reflect future events, developments or otherwise, except as may be required by applicable law. Investors are referred to the Company's registration statement for additional information regarding the risks and uncertainties that may cause actual results to differ materially from those expressed in any forward-looking statement.

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