

red rock resorts

February 6, 2019

Subject: Corrected 2017 Form 1099-DIV

Dear Shareholder:

We have determined that a portion of 2017 distributions reported to you as taxable dividends were actually a return of capital (nondividend) distribution. Please find enclosed a Corrected Form 1099-DIV for 2017 that reflects this change. As a result of this corrected form, you may be eligible to seek refunds on taxes previously paid on 2017 dividends by filing amended returns.

This change in tax treatment will affect the tax basis of your shares. Please find enclosed Form 8937 Report of Organizational Actions Affecting Basis of Securities and Attachment 1 to Form 8937. This is provided to assist you or your tax preparer with determining the tax basis in your shares of Red Rock Resorts, Inc. after the distributions reported on Form 1099-DIV.

This change in tax treatment does not affect Red Rock Resorts, Inc. net income, cash flows or other financial results previously reported under Generally Accepted Accounting Principles (GAAP).

This information is provided for tax informational purposes only and is not intended to be tax advice. You should consult your tax advisor to determine how this change may affect your 2017 and future taxes.

Sincerely,

Red Rock Resorts, Inc.

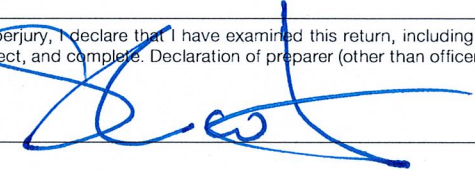
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attachment 1

18 Can any resulting loss be recognized? ▶ See attachment 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment 1

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 02-06-2019
Print your name ▶ Stephen L. Cootey Title ▶ Executive Vice President, CFO and Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

RED ROCK RESORTS, INC.
FORM 8937
ATTACHMENT 1
WITH RESPECT TO RETURN OF CAPITAL DISTRIBUTIONS
MADE DURING THE CALENDAR YEAR 2017

Part II, Box 14

Red Rock Resorts, Inc. declared and paid cash dividends to shareholders of record on the dates shown below. Each of these dividends constituted a return of capital for U.S. Federal Income Tax purposes.

In January 2018 all distributions were reported as taxable dividends. Corrected Forms 1099-DIV were issued in February 2019 when it was determined that nondividend distributions made to holders of Red Rock Resorts, Inc. Common Stock (Ticker Symbol: RRR, CUSIP: 75700L108) were as follows:

Record Date	Payable Date	Distribution Rate per Share	Return of Capital % of Distribution
03/15/17	03/31/17	\$.10	0%
05/16/17	05/30/17	\$.10	100%
08/15/17	08/31/17	\$.10	100%
11/15/17	11/30/17	\$.10	100%

Part II, Box 15

Each shareholder that received a dividend with respect to a share held on the Record Date must reduce its tax basis in that share by the percentage reflected of the amount of the dividend recorded that was a return of capital. To the extent that the dividends received exceed a shareholder's tax basis in the share, the excess will constitute taxable gain. Shareholders should consult their tax advisors with respect to the U.S. Federal tax treatment of any such gain as the tax treatment of the gain will depend on the shareholder's individual tax circumstances.

Part II, Box 16

Please see Part II, Box 15 above for a general description of a shareholder's change in basis calculation. The amount of the basis reduction described will be measured by the amount of cash distributions received.

Part II, Box 17

Tax consequences are determined under Sections 301(c) and 1001 of the Code.

Part II, Box 18

No tax loss will arise from the receipt of these cash distributions.

Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from these cash distributions are reportable in the tax period in which each distribution was received. For calendar year taxpayers, the reportable tax year for the aggregate distributions received is 2017.

Individual tax consequences may vary. Shareholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.