red rock resorts

February 6, 2019

Subject: Corrected 2017 Form 1099-DIV

Dear Shareholder:

We have determined that a portion of 2017 distributions reported to you as taxable dividends were actually a return of capital (nondividend) distribution. Please find enclosed a Corrected Form 1099-DIV for 2017 that reflects this change. As a result of this corrected form, you may be eligible to seek refunds on taxes previously paid on 2017 dividends by filing amended returns.

This change in tax treatment will affect the tax basis of your shares. Please find enclosed Form 8937 Report of Organizational Actions Affecting Basis of Securities and Attachment 1 to Form 8937. This is provided to assist you or your tax preparer with determining the tax basis in your shares of Red Rock Resorts, Inc. after the distributions reported on Form 1099-DIV.

This change in tax treatment does not affect Red Rock Resorts, Inc. net income, cash flows or other financial results previously reported under Generally Accepted Accounting Principles (GAAP).

This information is provided for tax informational purposes only and is not intended to be tax advice. You should consult your tax advisor to determine how this change may affect your 2017 and future taxes.

Sincerely,

Red Rock Resorts, Inc.

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Depart	tment of the Treasury al Revenue Service			➤ See separate instructions	S.	
	rt l Reportin	g Issuer				
1 l	ssuer's name	<u> </u>			2 Issuer's employer identi	fication number (EIN)
_	15 15 4				47-5081182	
	ed Rock Resort	s, Inc. additional information	4 Telepho	ne No. of contact	5 Email address of contact	
•	iamo or contact for					
	vestor Relation			95-3550	Investor.Relations@s	
6 1	Number and street (c	or P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, stat	e, and ZIP code of contact
15	505 S Pavilion C	anter Drive			Las Vegas, NV 891	35
	Date of action	eliter brive	9 Clas	ssification and description	Lus Yogus, IVV 001	
	ee attachment '	·····	L	ndividend Distribution	, , , , , , , , , , , , , , , , , , , ,	
10 (CUSIP number	11 Serial number(S)	12 Ticker symbol	13 Account number(s)	
7	5700L108	N/A		RRR	N/A	
Pai	rt II Organiza	tional Action Attac	ch additiona	al statements if needed. S	See back of form for additional que	estions.
14	Describe the organ	izational action and, if a	applicable, th	ne date of the action or the d	date against which shareholders' owne	rship is measured for
	the action ► See	e attachment 1				
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15	Deparibe the quant	itative effect of the oras	nizational a	ation on the basis of the sec	curity in the hands of a U.S. taxpayer as	an adjustment per
13		entage of old basis >			diffy in the harids of a 6.6. taxpayer as	an adjustment per
	share or as a perce	Intage of old basis	see allaci	milent i		
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16		· ·		e data that supports the calc	culation, such as the market values of s	ecurities and the
	valuation dates ► _	See attachment 1				
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Pai	TII	Or	ganizationa	Action (conti	nued)							
17	List	the ap	plicable Internal	Revenue Code s	section(s) a	and subsection	n(s) upon whi	ich the tax tre	atmen	t is based ▶	See a	ittachment 1
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18	Can	any re	sulting loss be	recognized? > _	See atta	achment 1					1	
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19	Prov	vide an	y other informat	ion necessary to	implemen	t the adjustme	ent, such as	the reportable	e tax ye	ear ▶ See	attachm	ent 1
												
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C:		ellet, it	is true, correct, an	d complete. Declar	ation of pre	parer (other than	n officer) is bas	sed on all inform	nation c	if which prepa	arer nas any k	nowleage.
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	P	rint vo	_{ir name} ▶ Sten	hen L. Coote	v					Executive Treasurer		sident, CFO and
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Send	Form	n 8937	(including acco	mpanying statem	nents) to: [Department of	the Treasury	, Internal Rev	enue S	Service, Ogo	den, UT 842	01-0054

RED ROCK RESORTS, INC.

FORM 8937

ATTACHMENT 1

WITH RESPECT TO RETURN OF CAPITAL DISTRIBUTIONS MADE DURING THE CALENDAR YEAR 2017

Part II, Box 14

Red Rock Resorts, Inc. declared and paid cash dividends to shareholders of record on the dates shown below. Each of these dividends constituted a return of capital for U.S. Federal Income Tax purposes.

In January 2018 all distributions were reported as taxable dividends. Corrected Forms 1099-DIV were issued in February 2019 when it was determined that nondividend distributions made to holders of Red Rock Resorts, Inc. Common Stock (Ticker Symbol: RRR, CUSIP: 75700L108) were as follows:

Record Date	Payable Date	Distribution Rate per Share	Return of Capital % of Distribution
03/15/17	03/31/17	\$.10	0%
05/16/17	05/30/17	\$.10	100%
08/15/17	08/31/17	\$.10	100%
11/15/17	11/30/17	\$.10	100%

Part II, Box 15

Each shareholder that received a dividend with respect to a share held on the Record Date must reduce its tax basis in that share by the percentage reflected of the amount of the dividend recorded that was a return of capital. To the extent that the dividends received exceed a shareholder's tax basis in the share, the excess will constitute taxable gain. Shareholders should consult their tax advisors with respect to the U.S. Federal tax treatment of any such gain as the tax treatment of the gain will depend on the shareholder's individual tax circumstances.

Part II, Box 16

Please see Part II, Box 15 above for a general description of a shareholder's change in basis calculation. The amount of the basis reduction described will be measured by the amount of cash distributions received.

Part II, Box 17

Tax consequences are determined under Sections 301(c) and 1001 of the Code.

Part II, Box 18

No tax loss will arise from the receipt of these cash distributions.

Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from these cash distributions are reportable in the tax period in which each distribution was received. For calendar year taxpayers, the reportable tax year for the aggregate distributions received is 2017.

Individual tax consequences may vary. Shareholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.